

## BOARD OF REGENTS FINANCING



The Kansas Legislature authorized K DFA to issue revenue bonds to finance projects on behalf of the Kansas Board of Regents. The Board of Regents is responsible for formulating policy under which the state universities operate and for recommending to the state legislature the amount of state funds to be made available to each institution. The Regents govern Emporia State University, Fort Hays State University, Kansas State University, Kansas State University-Salina, Pittsburg State University, Wichita State University, the University of Kansas and the University of Kansas Medical Center. These revenue bonds have been issued for various purposes such as the construction of a recreation complex, residence hall, cafeteria, student center, parking garage, laboratory facilities, stadium improvements and for the renovation of residence halls and other campus buildings. The bonds are secured by various student fees, rental payments and other revenues from the institutions.

The Comprehensive Rehabilitation and Repair Project Bonds are issued for the purpose of paying a portion of the costs of construction, rehabilitation, repair and equipping of various facilities located on the campus of all six Regent universities. The bonds are secured by annual appropriations made to the Comprehensive Rehabilitation and Repair Fund of the Board from the Kansas Educational Building Fund, a special revenue fund of the state funded by a one mill property tax levy on tangible property in the state.

The Kansas Development Finance Authority promotes economic development for Kansas by facilitating long-term financing for capital projects and programs via the issuance of taxable and tax-exempt bonds or other securities. Created by the 1987 Kansas Legislature and dedicated to the growth and prosperity of our state, K DFA will work to help you obtain long-term financing. For information on capital finance mechanisms available to governmental units and qualifying private enterprises, K DFA is "Your Financial Resource."

**K DFA**

Kansas Development Finance Authority