

STATE PROJECT FINANCING



Kansas Development Finance Authority is authorized to provide for the issuance of revenue bonds for activities and projects of state agencies as requested by the Secretary of Administration, provided such activities or projects have been approved by an appropriation or other act of the legislature or have been approved by the State Finance Council. KDFA is also authorized to issue bonds for the purpose of refunding any outstanding bonded indebtedness of any state agency to reduce the cost of interest. Bond proceeds are used for such projects as construction and acquisition of office buildings, restoration of the Capitol Building, and renovation of state correctional facilities.

KDFA also issues bonds for two state revolving loan fund programs, one targets municipal and rural waste water systems and the other targets drinking water systems for political subdivisions. In conjunction with the Kansas Department of Commerce and Housing, KDFA issues bonds for the Investments in Major Projects and Comprehensive Training Program (IMPACT) which provides funds for job training and major project investments for companies which are locating or expanding their business in Kansas.

The Kansas Development Finance Authority promotes economic development for Kansas by facilitating long-term financing for capital projects and programs via the issuance of taxable and tax-exempt bonds or other securities. Created by the 1987 Kansas Legislature and dedicated to the growth and prosperity of our state, KDFA will work to help you obtain long-term financing. For information on capital finance mechanisms available to governmental units and qualifying private enterprises, KDFA is “Your Financial Resource.”

KDFA

Kansas Development Finance Authority

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